

Important 2025 Tax Information Regarding Your Mutual Funds

BRINKER CAPITAL DESTINATIONS TRUST

The following tax information is furnished for informational purposes only. Please consult your tax advisor for assistance regarding your specific tax situation.

Section 1 – U.S. Government Obligation Income

Certain states may exempt income from a mutual fund that is earned from owning U.S. Government Obligations. The table below provides the percentage of total ordinary income dividends (reported in Box 1 on Form 1099-DIV) which are attributable to income earned on investments in U.S. Government Obligations:

Fund	% of Dividends Available
Destinations International Equity Fund	46.79%
Destinations Core Fixed Income Fund	43.92%
Destinations Low Duration Fixed Income Fund	8.70%
Destinations Global Fixed Income Opportunities Fund	1.12%

Section 2 – Dividends Received Deduction

The table below provides corporate shareholders with the percentages of their gross ordinary dividends that qualify for the dividends received deduction for corporations. Only the funds that appear in this section have distributed income that qualifies for this deduction.

Fund	% of Gross Ordinary Dividends
Destinations Large Cap Equity Fund	100.00%
Destinations Small-Mid Cap Equity Fund	27.59%
Destinations Equity Income Fund	61.90%
Destinations International Equity Fund	5.51%
Destinations Multi Strategy Alternatives Fund	14.92%
Destinations Shelter Fund	100.00%
Destinations Real Assets Fund	24.98%

Section 3 – Exempt Interest Income

In this section, you will find information for the Brinker Capital Destinations Municipal Fixed Income Fund that has paid income dividends which are tax-exempt for regular federal income tax purposes.

State	Percentage
Alabama	0.78%
Alaska	0.11%
Arizona	2.39%
Arkansas	0.79%
California	4.63%
Colorado	2.89%
Connecticut	0.58%
Delaware	0.00%
District of Columbia	0.83%
Florida	8.23%
Georgia	1.98%
Hawaii	0.81%
Idaho	0.74%
Illinois	4.73%
Indiana	2.04%
Iowa	2.08%
Kansas	0.24%
Kentucky	0.76%
Louisiana	3.08%
Maine	0.39%
Maryland	1.80%
Massachusetts	1.86%
Michigan	1.12%
Minnesota	1.68%
Mississippi	0.66%
Missouri	1.42%
Montana	0.27%
Nebraska	0.86%
Nevada	1.05%
New Hampshire	0.14%
New Jersey	2.57%

State	Percentage
New Mexico	0.01%
New York	11.82%
North Carolina	0.51%
North Dakota	0.06%
Ohio	2.17%
Oklahoma	2.20%
Oregon	0.16%
Pennsylvania	2.99%
Puerto Rico	1.07%
Rhode Island	0.47%
South Carolina	1.36%
South Dakota	0.00%
Tennessee	0.88%
Texas	13.20%
Utah	1.74%
Vermont	0.17%
Virginia	1.23%
Virgin Islands	0.09%
Washington	6.03%
West Virginia	0.37%
Wisconsin	1.86%
Wyoming	0.00%

Section 4 – Foreign Tax Credits

This information is provided for those shareholders electing to take the foreign credit for federal income tax purposes.

Shareholders Taking Itemized Deductions for Foreign Taxes Paid: Include the amount shown in Box 7 on Form 1099-DIV as an itemized deduction on Schedule A (Form 1040).

Shareholders Electing to Claim the Foreign Tax Credit on either Form 1116 (“Foreign Tax Credit”) for Individuals, or Form 1118 (“Foreign Tax Credit-Corporations”) for Corporate Shareholders: The table below contains percentages, by country, for the sources of income and taxes paid. Please note that individual shareholders claiming a foreign tax credit on income passed through from a mutual fund are not required to report foreign source income and foreign taxes paid on a country-by-country basis. Please refer to instructions for Form 1116 or 1118 and consult your tax advisor for further assistance.

Destinations International Equity Fund		
Income Distribution Date: 12/17/2025		
Country	% of Ordinary Income	Foreign Tax Factor
Australia	3.09%	0.11%
Austria	0.21%	0.29%
Belgium	0.21%	0.29%
Bermuda	1.04%	0.00%
Brazil	1.07%	1.13%
Canada	5.09%	7.02%
Cayman Islands	2.14%	0.00%
China	0.75%	0.71%
Denmark	0.90%	1.45%
Finland	2.00%	2.78%
France	9.52%	12.98%
Germany	5.28%	6.50%
Greece	0.31%	0.10%
Hong Kong	0.73%	0.00%
India	1.60%	4.21%
Indonesia	1.06%	1.77%
Ireland	1.78%	0.00%
Isle of Man	0.00%	0.00%
Israel	1.15%	2.66%
Italy	5.70%	7.88%

Section 4 – Foreign Tax Credits (Continued)

Destinations International Equity Fund		
Income Distribution Date: 12/17/2025		
Country	% of Ordinary Income	Foreign Tax Factor
Japan	11.52%	12.31%
Jersey Channel Islands	1.12%	0.00%
Luxembourg	0.20%	0.08%
Mexico	0.88%	0.82%
Netherlands	3.40%	4.59%
New Zealand	0.05%	0.02%
Norway	3.12%	7.21%
Philippines	0.15%	0.34%
Poland	0.13%	0.18%
Portugal	0.46%	0.63%
Saudi Arabia	0.29%	0.00%
Singapore	0.70%	0.00%
South Africa	0.16%	0.22%
South Korea	2.19%	4.40%
Spain	2.37%	3.57%
Supranational	0.01%	0.00%
Sweden	1.41%	1.95%
Switzerland	4.77%	6.37%
Taiwan	2.68%	0.00%
Thailand	0.34%	0.25%
Turkey	0.25%	0.28%
United Arab Emirates	0.04%	0.00%
United Kingdom	12.53%	0.00%
Vietnam	0.08%	0.00%
Foreign Source	92.48%	93.10%
United States Source	7.52%	0.00%
Non-Qualifying	0.00%	6.90%
Total	100%	100%
Total Foreign QDI%	92.48%	

Section 5 – Income Subject to Alternative Minimum Tax (AMT)

Certain income received from a mutual fund may be exempt from federal income tax, but subject to AMT. The table below provides the percentage of the total ordinary income that was attributable to income earned from securities subject to AMT:

Fund	% of Income Subject to AMT
Destinations Municipal Fixed Income Fund	15.80%

Important Information

Brinker Capital Destinations Trust does not provide tax or legal advice. Investors should seek advice based on their particular circumstances from an independent tax advisor.